

**APPLICATION FOR LOAN
POWELL SCHOOLS FEDERAL CREDIT UNION**

Information regarding: _____ Applicant _____ Joint Applicant _____ Additional Party **Date** _____

Note: Applicant and Joint Applicant may complete one application except as indicated within the application. Co-signers for an applicant must complete a separate application in addition to the applicant's application.

NAME(S) _____ **Account #** _____

LOAN REQUEST

I/We hereby apply for a loan as follows:

Amount of money requested.....\$ _____
Old loan balance (if any).....\$ _____
Accrued finance charge (interest due).....\$ _____
Other Charges.....\$ _____
Total new loan.....\$ _____
To be paid in _____ payments of \$ _____
Including/plus interest starting on _____
Purpose of loan _____

TYPE OF APPLICATION

___ Individual Credit:

- ___ Applicant's signature only
- ___ Endorser, guarantor or surety (Co-signer) Name _____
(Have this person complete a separate loan application)

___ Joint Credit – Joint Applicant or Co-maker (person who will be equally liable for repayment)

(Name _____)
(Have this person complete a separate loan application if debt is separate)
Relationship to applicant, if any _____

___ Secured Credit - Collateral

Shares in Account No: _____ \$ _____
New/Used Auto – Make _____ Year _____ \$ _____
Other: _____
Owners' Names _____

BACKGROUND INFORMATION

Full Name _____ Birth Date _____ Social Security No. _____
Drivers Lic.No. _____ Street Address _____ Years there _____
City _____ State _____ Zip Code _____
Personal Phone _____ Business Phone _____ Present Employer _____
Years there _____ Position or Title _____ Supervisor _____
Employer's Address _____
City _____ State _____ Zip Code _____
Dependents (exclude self) _____ Ages _____
Name of nearest relative not living with you _____ Relationship _____
Address _____

Joint Applicant Full Name _____ Birth Date _____ Social Security No. _____
Drivers Lic.No. _____ Street Address _____ Years there _____
City _____ State _____ Zip Code _____
Personal Phone _____ Business Phone _____ Present Employer _____
Years there _____ Position or Title _____ Supervisor _____
Employer's Address _____
City _____ State _____ Zip Code _____
Dependents (exclude self) _____ Ages _____
Name of nearest relative not living with you _____ Relationship _____
Address _____

MARITAL STATUS: Complete marital status if this loan is for:

- a. Joint or secured credit, or
- b. You reside in or rely on property located in a Community Property State. (AZ, CA, ID, LA, NM, NV, TX, WA)
 - Unmarried Married Separated

INCOME

Note: Alimony, child support or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this loan.

Salary (Gross Net) \$ _____ Per _____ Source _____
 Joint Applicant Salary (Gross Net) \$ _____ Per _____ Source _____
 Other Income _____ Per _____ Source _____
 Is any income listed likely to be reduced before this loan is paid off? NO YES
 If yes, explain _____
 Share Draft or Checking Account No. _____ Where _____ Current Balance _____
 Share or Saving Account No. _____ Where _____ Current Balance _____

OUTSTANDING DEBT (List Everything--Attach another sheet if necessary)

CREDITOR (State Name of Creditor)	DATE LOAN	ORIG. DEBT/CREDIT LIMIT	PRESENT BALANCE	MONTHLY PAYMENT	PAST DUE Yes / No
Rent					
Mortgage					
Auto Loan					
Auto Loan					
Credit Card					
Credit Card					
Credit Card					
Student Loan					
Student Loan					
Alimony, Child Support, etc.					
Other					
Other					
TOTALS					

Is there any other person obligated on any of the above loans? No Yes
 (Which ones and who? _____)

Are you a co-maker, co-signer or guarantor on any loan? No Yes
 For Whom? _____ To Whom? _____

Have you declared Bankruptcy within the past 8 years? No Yes If so, when? _____

Do you have a Reverse Mortgage on your home? No Yes
 If so, Creditor Name? _____ Amount: _____

Everything that I have stated in this application is correct to the best of my knowledge. You are authorized to check my credit and employment history and to answer questions about your credit experience with me.

Signature of Member(s) _____ **Date** _____

THIS PAGE FOR CREDIT UNION USE ONLY

CREDIT COMMITTEE/ LOAN OFFICER ACTION

Loan Officer:

- _____ I approve the loan as submitted.
- _____ Loan referred to CC. Reason _____

LO signature _____ Date _____

Credit Committee: Date _____

- _____ We approve the loan as submitted.
- _____ We reject the loan as submitted.
- _____ The following counter offer will be made to the applicant and if accepted, we approve the loan. Describe _____

Specific reason (s) for rejection _____

Outside information considered No Yes (describe _____)

Signed _____ Date _____

Signed _____ Date _____

Signed _____ Date _____

ECOA notice and Reason for Rejection sent or delivered on _____

Signed _____